

Corporate income tax rates (in per cent) 2003

Country	Central Government	Local Government	Local Tax deductible
Austria	34	3 ¹⁾	yes
Belgium ²⁾	33.99 ³⁾		
Denmark	30		
Finland	29	-	-
France ²⁾	34 1/3 ³⁾		
Germany	26.5 ⁴⁾	5	yes
Greece	35 ⁵⁾		
Ireland ²⁾	12.5 ⁶⁾		
Italy	34	4.25	no
Luxembourg ²⁾	22.88 ⁸⁾	7.5	no
Netherlands ²⁾	34.5		
Norway	28		
Portugal ²⁾	30		
Spain ²⁾	35		
Sweden	28		
Switzerland	8.5⁷⁾	9.3 - 23.25⁹⁾	yes
United Kingdom ²⁾	30		
United States ²⁾	15-35	1.90-12 ¹⁰⁾	yes

¹⁾ Poll tax (Kommunalsteuer) substitutes the business tax on payroll

²⁾ These countries apply lower tax rates to corporations with profits below a certain threshold or to small businesses

³⁾ Including a 3% austerity charge

⁴⁾ Excluding a 5.5% solidarity surcharge

⁵⁾ 25% for partnerships and civil law associations

⁶⁾ Standard rate (12.5%) for trading income. For non-trading (passive) income, the rate is 25%

⁷⁾ Contrary to what is practised in a majority of countries, the tax levied by central government is also to be deductible

⁸⁾ Including a 4% solidarity charge

⁹⁾ Progressive rate schedule. Rates applying in Zurich

¹⁰⁾ Every State has its own tax schedule

Source:

Supplementary Service to European Taxation, IBFD, Amsterdam 2003.

Steuer der Schweiz - Les impôts de la Suisse, 2003